GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:37
ANSWERED ON:17.10.2008
SBI BRANCHES
Karunakaran Shri P.

Will the Minister of FINANCE be pleased to state:

(a) the number of branches of State Bank of India (SBI) opened during the last three years, State-wise;

(b) whether the SBI has made amendments in the licencing Rules for opening of branch; and

(c) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI PAWAN KUMAR BANSAL)

(a): As reported by the Reserve Bank of India, the State-wise number of branches of SBI opened during the last three years are annexed.

(b) & (c): The Branch Authorisation Policy is formulated/amended by the Reserve Bank of India (RBI) and the Commercial Banks have to ensure the compliance of the RBI policy.The SBI has reported that they are not authorized to make amendments in the licencing Rules so framed by the RBI.